



Mont-Saint-Pierre Community Development Fund

Overview of the Fund :

When I was involved as councilor and as mayor of Mont-Saint-Pierre, I came to realize how difficult it is to get government subsidies. It is mandated that the village provides 10% or 15% of the requested subsidy to show its dedication; this proved to be difficult to achieve.

I thus created the “Mont-Saint-Pierre Community Development Fund, on may 13, 2007. The Fund’s purpose is to help with the seed money required by the governments.

The Fund works as per the following :

- Its capital is permanent and inalienable, meaning it will last forever and will never decrease in value; it can only grow year-to-year.
- Only the Fund’s investment income will be given to the community organization responsible for the development of Mon-Saint-Pierre (The Tourism Corporation), with is governed by strict bylaws and of wich I am a board member.
- The Foundation Gaspésie-Les-Îles, a non-profit organization created by Monseigneur Gagnon, is the administrator of the Fund. Its management fee is a paltry 1%.
- A tax receipt for this gift of 20.00\$ or more will be sent to you by the “Fondation communautaire Gaspésie-les-Îles” in accordance with tax legislation.

Robert Coulombe, Founder of the Fund